

DE : Leal Oliveira Advocacia

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**PROCAPUÍ – PRODUTORES DE CAMARÕES DE ICAPUÍ LTDA**  
CNPJ 04.198.103/0001-69

Mailing Address: Av. Eng. Alberto Sá, 480 – Papicu  
Fortaleza – CE – Brazil CEP: 60.175-395 – Tel. +55 (85) 262-1857

Fortaleza/CE/Brazil, June 3rd, 2004.

MESSRS  
**G.F. HIGGINS, INC**  
825 Washington Street  
Pembroke, MA 02359  
Tel (781) 826-8858 Fax (781) 826-4161

**RE: ACKNOWLEDGMENT LETTER**

WE " PROCAPUI LTDA "and "JOZEF ANAVIAN" acknowledge owing to G.F HIGGINS Inc. as of December 31<sup>st</sup> 2003 the sum of US\$ 1,300,000.(one million and three hundred thousands dollars) and since that time we have been able to reduce that sum to US\$ 1,150,000.(one million and one hundred fifty thousands dollars).

We will continue to work with GF HIGGINS to reduce the amount owed.

Thanking you in advance for your support.  
Procapui ~ Prod. de Camarões de Icapuí Ltda.

~~Marcelo Gerald Layant~~  
President

c/o Chris Cassara

Vendor advance as of close of business 10/31/02 is \$706,639.00		Wires from pro	Procapui	Shipped product
Wire Advances to Procapui				
706,639.00				
Nov-02		Nov-02		Nov-02
140,000.00		(60,000.00)		(39,722.00) 69033
120,000.00				(152,483.00) 69034
100,000.00				(74,256.00) 69066
100,000.00				(139,877.00) 69067
50,000.00				
100,000.00				
50,000.00				
50,000.00				
30,000.00				
Dec-02		Dec-02		Dec-02
150,000.00		(50,000.00)		(138,841.00) 69158
50,000.00		(43,000.00)		(62,801.00) 69161
43,000.00		(75,000.00)		(11,460.00) 69162
40,000.00		(20,000.00)		(193,484.00) 69244
75,000.00		(30,000.00)		(13,758.00)
50,000.00		(17,500.00)		(51,458.00) 69217
50,000.00		(7,500.00)		(104,487.00) 69204
60,000.00				(74,325.00) 69203
100,000.00				(239,714.00) 69307
50,000.00				(103,786.00) 69315
50,000.00				(194,008.00) 69317
				(239,520.00) 68837

	Jan-03	Jabuary 2003	Jan-03	
40,000.00		(50,000.00)	(28,624.00)	69383
17,500.00			(17,778.00)	69386
30,500.00			(40,730.00)	69310
60,000.00			(24,807.00)	69308
65,000.00			(26,204.00)	69309
50,000.00			(59,239.00)	69316
50,000.00				
100,000.00			(46,644.00)	69438
100,000.00			(10,947.00)	69382
100,000.00				
100,000.00				
	Feb-03	Feb-03	Feb-03	
100,000.00		(100,000.00)	(77,929.00)	69467
100,000.00		(50,000.00)	(54,163.00)	69472
50,000.00			(65,869.00)	69550
100,000.00			(25,558.00)	69534
	Mar-03	Mar-03	(81,038.00)	69533
			(58,543.00)	69576
100,000.00		(100,000.00)	(9,504.00)	69599
20,000.00		(100,000.00)		
60,000.00			(53,191.00)	69641
50,000.00			(73,079.00)	69648
50,000.00			(50,110.00)	69705
	Apr-03	Apr-03	(44,556.00)	69704
100,000.00		(50,000.00)		
150,000.00				
100,000.00				
100,000.00				



